Ohio Wuhan Virus Economic Impact Dashboard
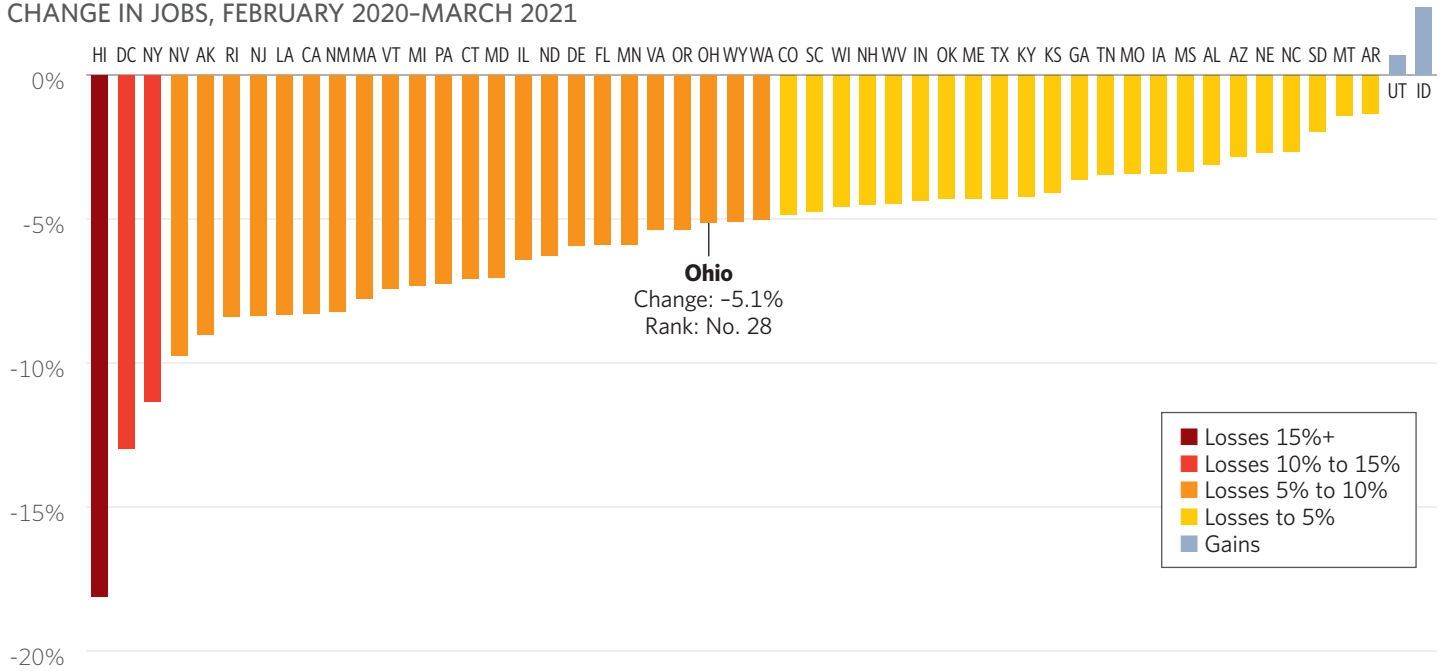
Virus Impact on Jobs Across the U.S.

CHANGE IN JOBS, FEBRUARY 2020–MARCH 2021

Ohio
Change: –5.1%
Rank: No. 28

Legend:
- Losses 15%+
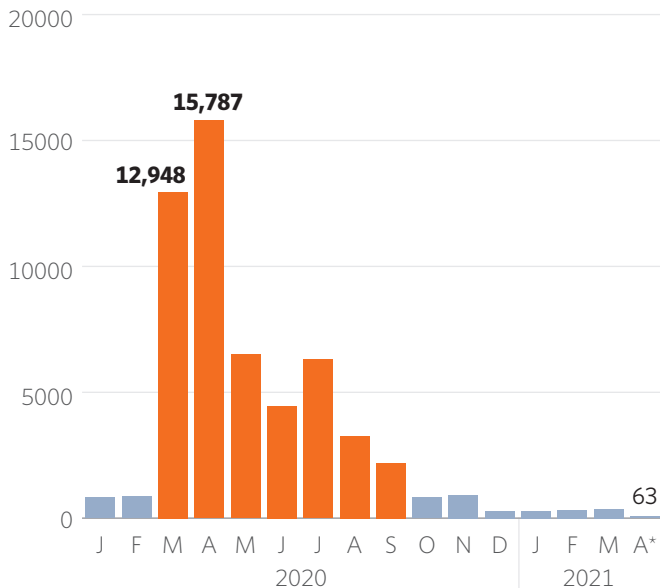- Losses 10% to 15%
- Losses 5% to 10%
- Losses to 5%
- Gains

NOTE: Calculations are based on actual figures for February 2020 and preliminary figures for March 2021.
SOURCE: Bureau of Labor Statistics.
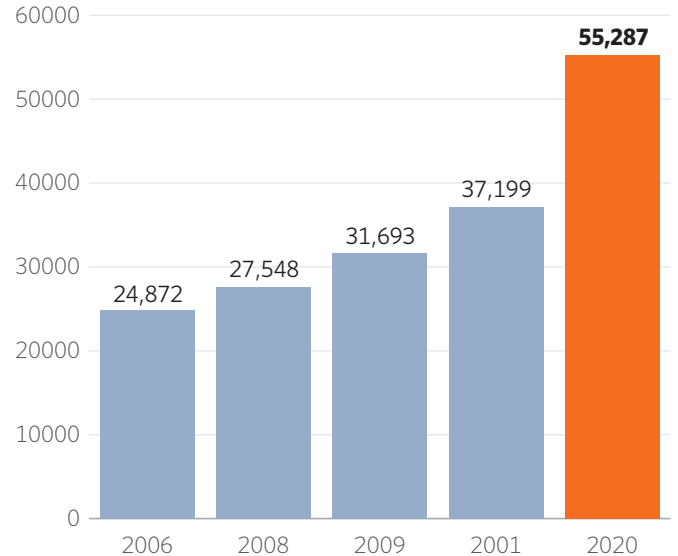
OPPORTUNITY *Ohio*

Mass Layoff Have Surged in Ohio Due to Virus

MASS LAYOFFS BY MONTH SINCE JANUARY 2020

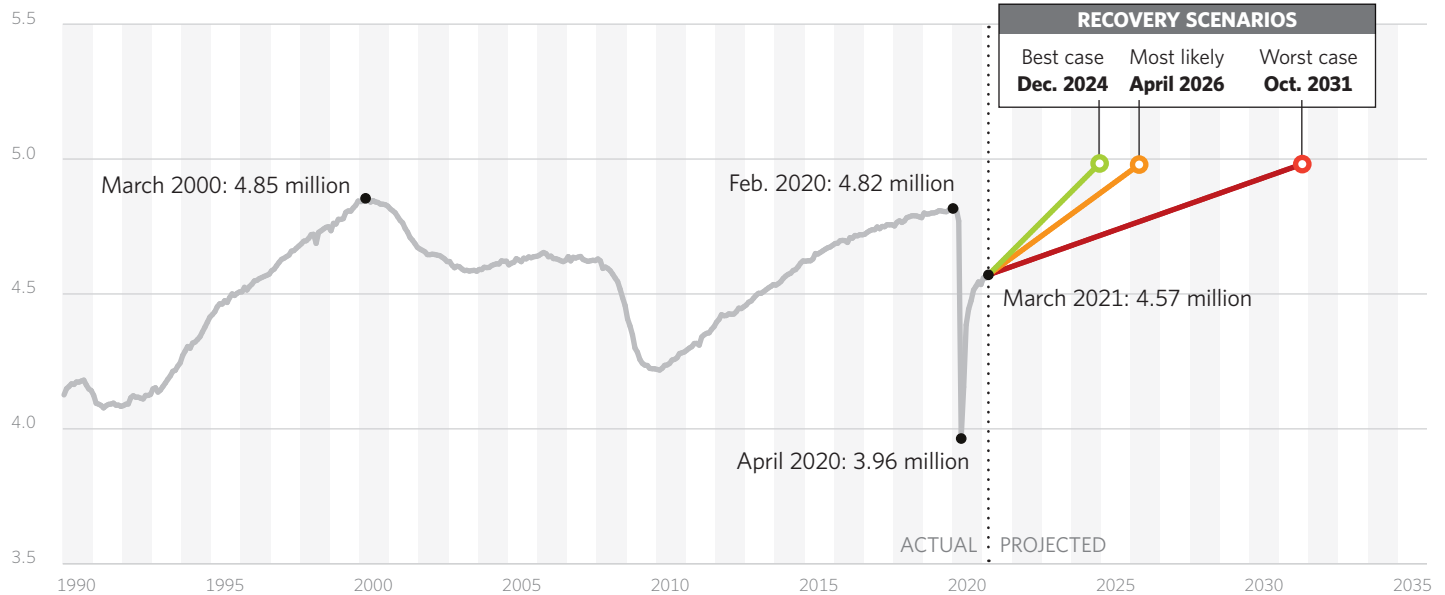FIVE HIGHEST YEARS FOR MASS LAYOFFS SINCE 1997

* Through April 28
SOURCE: Ohio Department of Job and Family Services.

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Ohio Wuhan Virus Economic Impact Dashboard

When will Ohio fully recover?

OHIO PRIVATE-SECTOR EMPLOYMENT, IN MILLIONS

RECOVERY SCENARIOS		
Best case **Dec. 2024**	Most likely **April 2026**	Worst case **Oct. 2031**

March 2000: 4.85 million

Feb. 2020: 4.82 million

March 2021: 4.57 million
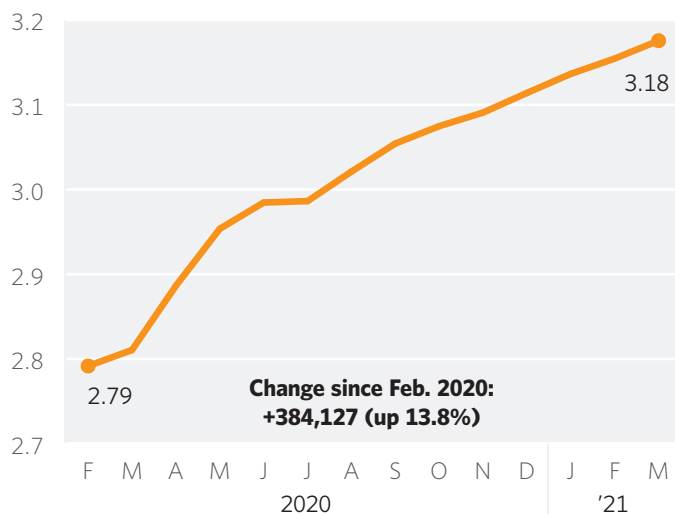
April 2020: 3.96 million

ACTUAL : PROJECTED

NOTE: Recovery employment levels are higher than March 2000 levels because of population growth. In March 2000, Ohio had a population of 11.3 million, and today it is 11.7 million.
SOURCE: Opportunity Ohio calculations based on data from the U.S. Department of Labor, Bureau of Labor Statistics, http://www.bls.gov.

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Changes to Ohio Medicaid

ENROLLMENT, IN MILLIONS

3.18

2.79

**Change since Feb. 2020:
+384,127 (up 13.8%)**

F M A M J J A S O N D J F M
2020 '21

COSTS, IN BILLIONS

$2.26

$2.27

**Change since Feb. 2020:
+$7.5 million (up 0.3%)**

F M A M J J A S O N D J F M
2020 '21
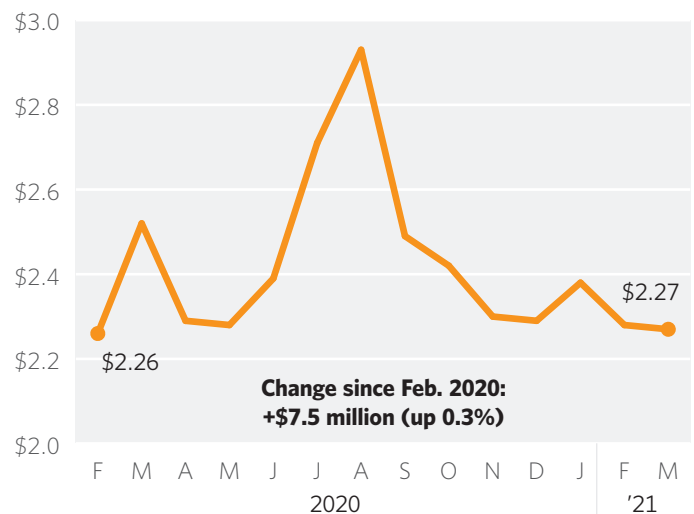
SOURCE: Ohio Department of Medicaid, http://medicaid.ohio.gov,

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Ohio Wuhan Virus Economic Impact Dashboard

State Tax Revenues: March 2021 actual vs. March average, 2017–2020
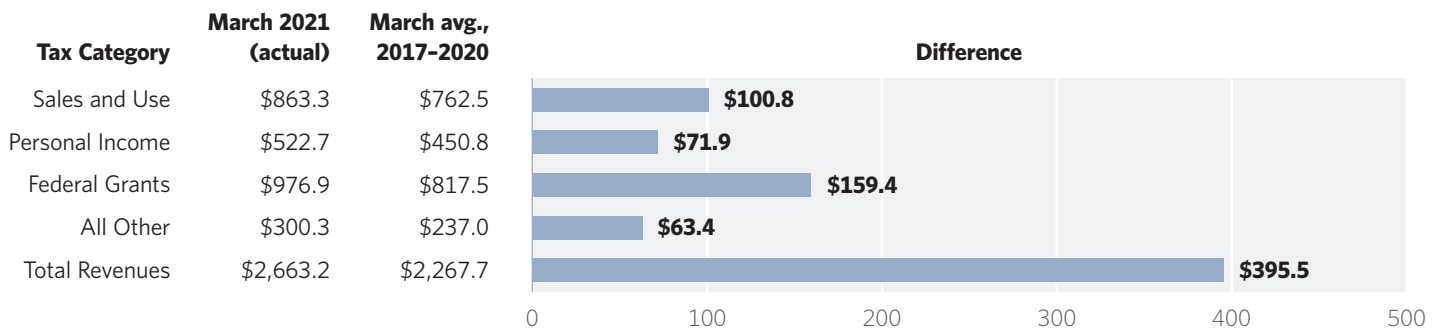
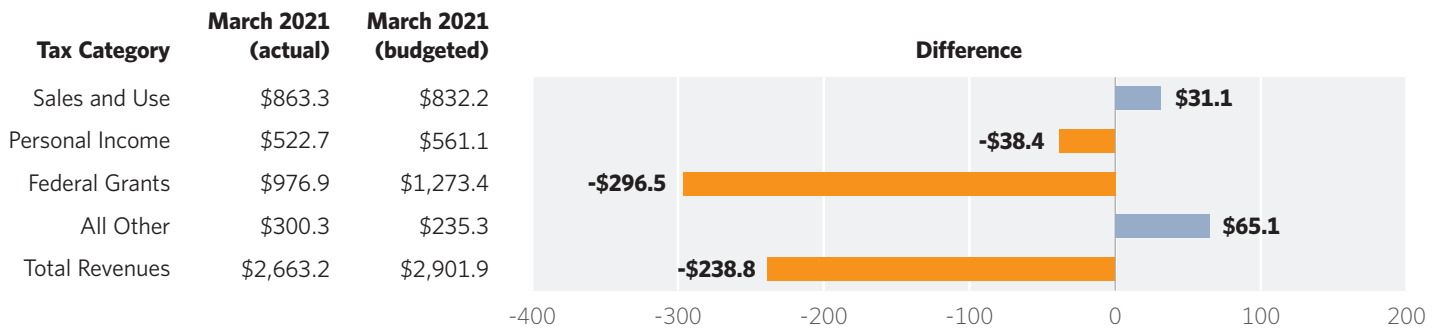| Tax Category	March 2021 (actual)	March avg., 2017–2020	Difference
Sales and Use	$863.3	$762.5	$100.8
Personal Income	$522.7	$450.8	$71.9
Federal Grants	$976.9	$817.5	$159.4
All Other	$300.3	$237.0	$63.4
Total Revenues	$2,663.2	$2,267.7	$395.5

State Tax Revenues: March 2021 actual vs. budgeted estimate

Tax Category	March 2021 (actual)	March 2021 (budgeted)	Difference
Sales and Use	$863.3	$832.2	$31.1
Personal Income	$522.7	$561.1	-$38.4
Federal Grants	$976.9	$1,273.4	-$296.5
All Other	$300.3	$235.3	$65.1
Total Revenues	$2,663.2	$2,901.9	-$238.8

NOTE: Figures are in millions of dollars.
SOURCE: Ohio's Office of Budget and Management, http://www.obm.ohio.gov/Budget/monthlyfinancial/.

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State Tax Revenues: March 2020–March 2021 actual vs. budgeted estimate

Tax Category	Mar. 2020-Mar. 2021 (actual)	Mar. 2020-Mar. 2021 (budgeted)	Difference
Sales and Use	$11,940.2	$11,970.5	-$30.3
Personal Income	$9,043.5	$9,954.5	-$911.0
Federal Grants	$12,684.3	$13,243.5	-$559.2
All Other	$4,712.4	$4,719.7	-$7.3
Total Revenues	$38,380.3	$39,888.2	-$1,507.9

NOTE: Figures are in millions of dollars.
SOURCE: Ohio's Office of Budget and Management, http://www.obm.ohio.gov/Budget/monthlyfinancial/.

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