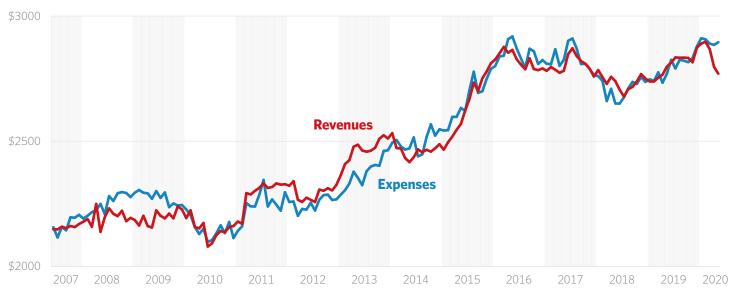
Spending Surge Increases Dependency on Federal Funds

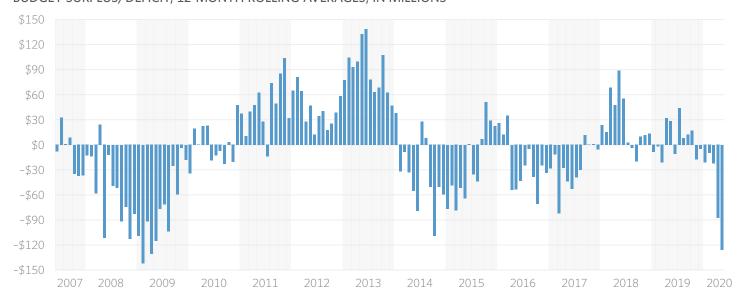
Since reaching a low in mid-2010, state spending surged until declining revenues forced a minor belt-tightening. After the Great Recession and Gov. John Kasich's expansion of Medicaid, federal funds became the highest or second-highest source of revenue each month, making Ohio even more dependent upon the federal government and a big contributor to exploding annual deficits and America's huge national debt.

BUDGET REVENUES AND EXPENSES, 12-MONTH ROLLING AVERAGES, IN MILLIONS



 $SOURCE: Ohio's \ Office \ of \ Budget \ and \ Management, \ https://www.obm.ohio.gov/Budget/monthlyfinancial/.$

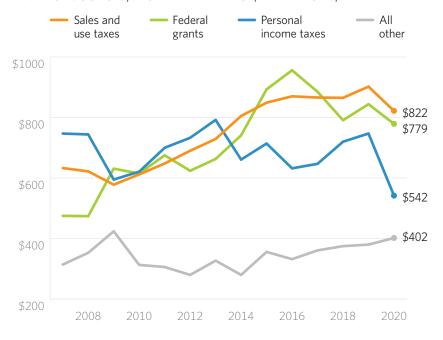
BUDGET SURPLUS/DEFICIT, 12-MONTH ROLLING AVERAGES, IN MILLIONS



OPPORTUNITY Phio

Ohio's Budget Sources, in Dollars

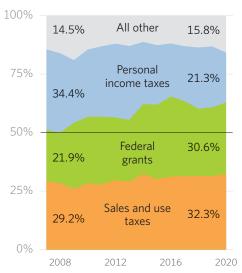
REVENUE SOURCES, MONTHLY AVERAGE, IN MILLIONS, BY TYPE



NOTES: 2020 figure is through May. Ohio's fiscal year begins in July. SOURCE: Ohio's Office of Budget and Management, https://www.obm.ohio.gov/Budget/monthlyfinancial/.

Ohio's Budget Relies Primarily on Sales Taxes and Federal Grants

SHARE OF TOTAL REVENUES, BY TYPE



NOTES: 2020 figure is through May. Ohio's fiscal year begins in July.

SOURCE: Ohio's Office of Budget and Management, https://www.obm.ohio.gov/Budget/monthlyfinancial/.

Ohio's Budget Sources, as Share of Total

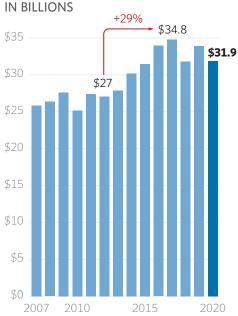
SHARE OF TOTAL REVENUES, BY TYPE



NOTES: 2020 figure is through May. Ohio's fiscal year begins in July. SOURCE: Ohio's Office of Budget and Management, https://www.obm.ohio.gov/Budget/monthlyfinancial/.

Ohio's Spending Spree

TOTAL SPENDING BY FISCAL YEAR,



NOTES: 2020 figure is through May. Ohio's fiscal year begins in July.

SOURCE: Ohio's Office of Budget and Management, https://www.obm.ohio.gov/Budget/monthlyfinancial/.

