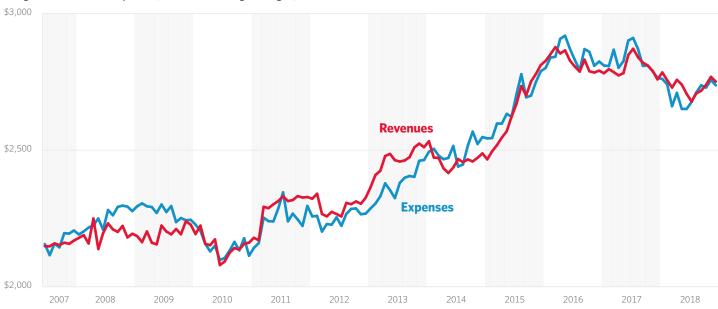
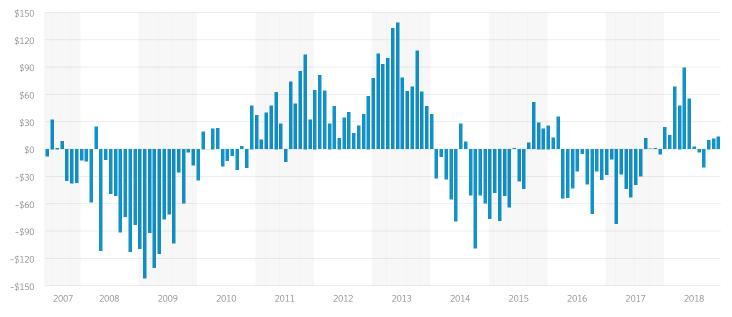
Spending Surge Increases Dependency on Federal Funds

Since reaching a low in mid-2010, state spending surged until declining revenues forced a minor belttightening. After the Great Recession and Gov. John Kasich's expansion of Medicaid, federal funds became the highest or second-highest source of revenue each month, making Ohio even more dependent upon the federal government and a big contributor to exploding annual deficits and America's huge national debt.



Budget revenues and expenses, 12-month rolling averages, in millions

Budget surplus/deficit, 12-month rolling averages, in millions

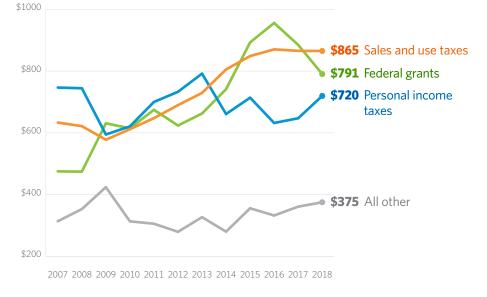


SOURCE: Ohio's Office of Budget and Management, https://www.obm.ohio.gov/Budget/monthlyfinancial/.



Ohio's Budget Sources, in Dollars

Revenue sources, monthly average, in millions, by type

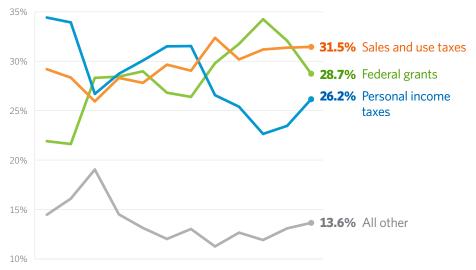


Ohio's Budget Relies Primarily on Sales Taxes and Federal Grants

Share of total revenues, by type 100% 13.6% 14.5% All other Personal 75% 26.2% income taxes 34.4% 50% **Federal** 28.7% 21.9% grants 25% Sales and 31.5% 29.2% use taxes 0% 2007 2010 2015 2018

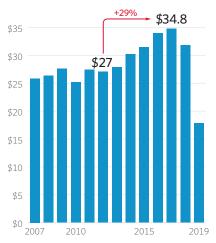
Ohio's Budget Sources, as Share of Total

Share of total revenues, by type



Ohio's Spending Spree

Total spending by fiscal year, in billions



2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018

NOTES: Figures for 2018 are through December. Ohio's fiscal year begins in July. SOURCE: Ohio's Office of Budget and Management, https://www.obm.ohio.gov/Budget/monthlyfinancial/.

