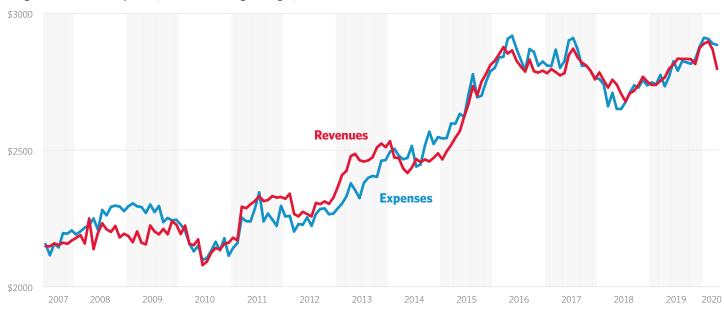
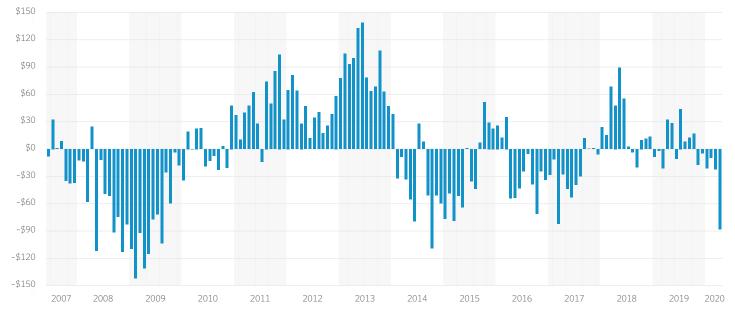
Spending Surge Increases Dependency on Federal Funds

Since reaching a low in mid-2010, state spending surged until declining revenues forced a minor belttightening. After the Great Recession and Gov. John Kasich's expansion of Medicaid, federal funds became the highest or second-highest source of revenue each month, making Ohio even more dependent upon the federal government and a big contributor to exploding annual deficits and America's huge national debt.



Budget revenues and expenses, 12-month rolling averages, in millions

Budget surplus/deficit, 12-month rolling averages, in millions

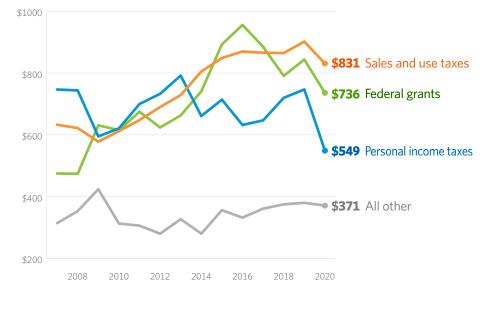


SOURCE: Ohio's Office of Budget and Management, https://www.obm.ohio.gov/Budget/monthlyfinancial/.



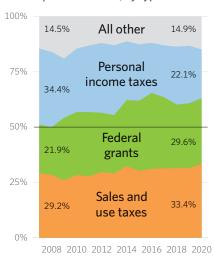
Ohio's Budget Sources, in Dollars

Revenue sources, monthly average, in millions, by type



Ohio's Budget Relies Primarily on Sales Taxes and Federal Grants

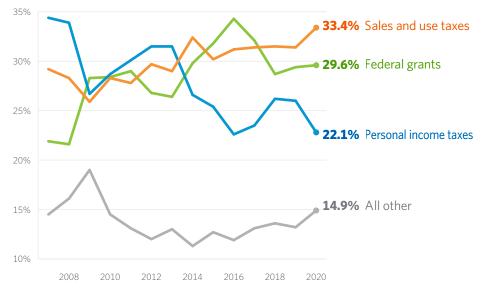
Share of total revenues, by type



Sales & Use Taxes		Personal Income Taxes		Federal Grants	OTHER	Total Revenus
33.41	22.08	29.59	14.92	100.00		

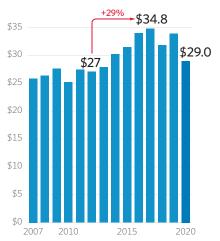
Ohio's Budget Sources, as Share of Total

Share of total revenues, by type



Ohio's Spending Spree

Total spending by fiscal year, in billions



NOTES: 2020 figure is for April. Ohio's fiscal year begins in July.

SOURCE: Ohio's Office of Budget and Management, https://www.obm.ohio.gov/Budget/monthlyfinancial/.

